

**NEW LOOK VISION GROUP INC.**  
**Consolidated Statement of Earnings**  
**for the fourth quarters and respective 53-week and 52-week periods ended December 31, 2016 and**  
**December 26, 2015**

*In thousands of Canadian dollars, except per share amounts*

	2016 14 weeks \$	2015 13 weeks \$	2016 53 weeks \$	2015 52 weeks \$
<b>Revenues</b>	<b>54,489</b>	<b>44,614</b>	<b>198,536</b>	<b>174,555</b>
Materials consumed	12,375	9,099	44,888	37,185
Employee remuneration expenses	18,645	14,530	66,732	57,530
Other operating expenses	14,722	12,019	54,586	47,896
<b>Earnings before depreciation, amortization, loss on disposal and financial expenses</b>	<b>8,747</b>	<b>8,966</b>	<b>32,330</b>	<b>31,944</b>
Depreciation, amortization and loss on disposal	3,202	2,773	11,772	11,024
Financial expenses, net of interest revenues	1,045	919	4,005	4,419
<b>Earnings before income taxes</b>	<b>4,500</b>	<b>5,274</b>	<b>16,553</b>	<b>16,501</b>
Income taxes				
Current	604	1,665	4,416	7,067
Deferred	720	(132)	925	233
Total income taxes	1,324	1,533	5,341	7,300
<b>Net earnings and comprehensive income</b>	<b>3,176</b>	<b>3,741</b>	<b>11,212</b>	<b>9,201</b>
Net earnings and comprehensive income attributed to:				
Non-controlling interest	(10)	(14)	40	44
Shareholders of New Look Vision	3,186	3,755	11,172	9,157
	<b>3,176</b>	<b>3,741</b>	<b>11,212</b>	<b>9,201</b>
Net earnings per share				
Basic	0.23	0.28	0.83	0.68
Diluted	0.23	0.27	0.81	0.67