

**NEW LOOK VISION GROUP INC.**  
**Highlights**  
**for the periods ended September 30, 2017 and September 24, 2016**

*In thousands of Canadian dollars, except per share amounts*

	13 weeks		39 weeks	
	Sept. 30, 2017	Sept. 24, 2016	Sept. 30, 2017	Sept. 24, 2016
<b>Revenues</b>	<b>\$55,210</b>	<b>\$48,951</b>	<b>\$161,642</b>	<b>\$144,047</b>
<i>Variance</i>	12.8%		12.2 %	
<i>Variance in comparable store sales orders<sup>(a)</sup></i>	0.9%		2.5 %	
<b>Adjusted EBITDA<sup>(b)</sup></b>	<b>\$10,804</b>	<b>\$7,965</b>	<b>\$29,589</b>	<b>\$25,607</b>
<i>Variance</i>	35.6%		15.6 %	
<i>% of revenues</i>	19.6%	16.3%	18.3 %	17.8%
Per share (basic)	\$0.79	\$0.59	\$2.17	\$1.89
<i>Variance</i>	33.9%		14.8 %	
Per share (diluted)	\$0.77	\$0.58	\$2.13	\$1.85
<i>Variance</i>	32.8%		15.1 %	
<b>Net earnings attributed to shareholders</b>	<b>\$3,392</b>	<b>\$2,053</b>	<b>\$7,301</b>	<b>\$7,986</b>
<i>Variance</i>	65.2%		(8.6)%	
<b>Net earnings per share</b>				
Basic	\$0.25	\$0.15	\$0.54	\$0.59
<i>Variance</i>	66.7%		(8.5)%	
Diluted	\$0.24	\$0.15	\$0.52	\$0.58
<i>Variance</i>	60.0%		(10.3)%	
<b>Adjusted net earnings attributed to shareholders<sup>(b)</sup></b>	<b>\$4,096</b>	<b>\$2,832</b>	<b>\$11,095</b>	<b>\$9,688</b>
<i>Variance</i>	44.6%		14.5 %	
Per share (basic)	\$0.30	\$0.21	\$0.81	\$0.72
<i>Variance</i>	42.9%		12.5 %	
Per share (diluted)	\$0.29	\$0.20	\$0.80	\$0.70
<i>Variance</i>	45.0%		14.3 %	
<b>Cash flows from operating activities, before income taxes paid and changes in working capital items<sup>(b)</sup></b>	<b>\$9,891</b>	<b>\$7,688</b>	<b>\$26,096</b>	<b>\$24,192</b>
Per share (basic)	\$0.72	\$0.57	\$1.91	\$1.79
<i>Variance</i>	26.3%		6.7%	
Per share (diluted)	\$0.71	\$0.56	\$1.87	\$1.75
<i>Variance</i>	26.8%		6.9%	
<b>Adjusted cash flows from operating activities<sup>(b)</sup></b>	<b>\$10,699</b>	<b>\$7,923</b>	<b>\$29,267</b>	<b>\$25,267</b>
Per share (basic)	\$0.78	\$0.58	\$2.15	\$1.87
<i>Variance</i>	34.5%		15.0%	
Per share (diluted)	\$0.77	\$0.57	\$2.10	\$1.83
<i>Variance</i>	35.1%		14.8%	
Capital expenditures <sup>(c)</sup>	\$5,527	\$3,490	\$20,542	\$30,020
Net debt increase in the period <sup>(d)</sup>	\$137	\$183	\$8,705	\$20,282
Cash dividend per share <sup>(e)</sup>	\$0.15	\$0.15	\$0.45	\$0.45
Total dividends <sup>(e)</sup>	\$2,073	\$2,016	\$6,152	\$6,092
<b>At end of period</b>				
Number of stores <sup>(f)</sup>			231	212

- a) Comparable stores are stores which have been operating for at least 12 months. Revenues are recognized at time of delivery of goods to customers, but management measures the comparable store performance on the basis of sales orders, regardless of delivery.
- b) EBITDA, adjusted EBITDA, adjusted net earnings, cash flows from operating activities before income taxes paid and changes in working capital items, and adjusted cash flows from operating activities are not recognized measures under IFRS and may not be comparable to similar measures used by other entities. Refer to Table C and Table D for a reconciliation of these measures to net earnings. Also, refer to Table E for reconciliation of cash flows.
- c) Capital expenditures include amounts financed through debt assumptions, balances of purchase price, issuance of shares and non-controlling interests.
- d) Net debt refers to the total of the long-term debt, including the short-term portion and borrowings under the revolving facility, and dividends payable, in excess of cash.
- e) The amounts of dividends shown in the table above refer to amounts declared in the periods.
- f) The increase in the number of stores in the last twelve months reflects the acquisition of 20 stores, described in Note 7 to the financial statements, as well as four scheduled closures and three store openings.